



Adcon Capital Services Limited

Office : 117, Hubtown Solaris, N. S. Phadke Marg, Near East-West Flyover, Andheri (E), Mumbai -69.

Tel. : 022 - 2684 44 95 / 97 Email : adconcap@gmail.com Website : www.adconcap.com

ADCON / SE / 2021-22

Date: 30.06.2021

The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip ID: ADCON

Scrip Code: 539506

Sub.: Outcome of Board Meeting held today i.e. Wednesday, June 30, 2021, pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

We hereby inform you that the Board of Directors at its meeting held today i.e. Wednesday, June 30, 2021 had *inter-alia* considered and approved the following:

1. Audited Financial Statements for the quarter and Year ended March 31, 2021 along with the Statement of Assets & Liabilities, Report issued by Statutory Auditors of the Company, in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the declaration from Company that the Report of the Statutory Auditors is with unmodified opinion with respect to Audited Financial Results for the year ended March 31, 2021;
2. Appointment of Jain Rahul & Associate, Secretarial Auditor for the Financial Year 2021-22;
3. Recommended Appointment of M/s. Singhvi & Sancheti, Chartered Accountant as Statutory Auditor of the Company to hold office from the conclusion of 27th Annual General Meeting till the conclusion of the 32nd Annual General Meeting subject to approval of Shareholders at ensuing Annual General Meeting.

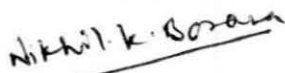
The Board meeting commenced at 1.30pm and concluded at 2.30pm

Brief profiles of the Secretarial Auditor and Statutory Auditor, pursuant to Regulation 30 SEBI (Listing Regulations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dt. 09.09.2015 is annexed as Annexure A.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,

Yours faithfully,
For Adcon Capital Services Limited


Nikhil Borana
Company Secretary



Encl. as above

Disclosure Pursuant to Regulation 30 SEBI (Listing Regulations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 09.09.2015

ANNEXURE – A

| Sr. No. | Particulars | Details |
|---------|------------------|---|
| 1. | Name of the Firm | Jain Rahul & Associates (Secretarial Auditor) |
| 2. | Brief Profile | Jain Rahul & Associates, Company Secretaries is set up by CS Rahul Jain, who is member of the ICSI and has around 5 years of experience and provide services in area of Corporate Laws, Taxation (Direct & Indirect), Financial consultancy Services. |

| Sr. No. | Particulars | Details |
|---------|------------------|---|
| 1. | Name of the Firm | Singhvi & Sancheti, (Statutory Auditor) |
| 2. | Brief Profile | Singhvi & Sancheti, Chartered Accountants, A well established firm of Chartered Accountants based in Mumbai since 1990. The firm is peer reviewed by the ICAI. The partners of the firm has experience in the field of Conducting Statutory Audit, Tax Audit, VAT / GST Audit, Management Audit, Tax Planning and financial Consultancy Services. |



Nikhil K. Dore



Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Adcon Capital Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors,
Adcon Capital Services Limited

We have audited the accompanying statement of quarterly Ind AS financial results of Adcon Capital Services Limited ("the Company") for the quarter and year ended March 31, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review of the Ind AS financial results for the quarter and year ended March 31, 2021 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2021; and the relevant requirements of the Regulation and the circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly Ind AS financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended and year ended March 31, 2021.

Place: Mumbai
Date: 30/06/2021

For M/s. Gupta Saharia & Co.
Chartered Accountants
FRN No. 103446W



(S.S. Rathi)
Partner

Membership No. 73373
UDIN: 21073373AAAAMY2369



ADCON CAPITAL SERVICES LIMITED

(CIN:L67120MP1994PLC008511)

Regd. Office: 417, Chetak Centre NX, Near Hotel Shreemaya, RNT Marg, Indore - 452001, M.P.

Corp. Office: Office No.117, First Floor, Hubtown Solaris, N.S. Phadke Marg, NR. East-West Flyover, Andheri East, Mumbai - 400069, Maharashtra

Statement of Audited Financial Result For the Quarter and Year ended on 31st March, 2021

(Rupees in Lakh Except EPS)

| Sl. No. | PARTICULARS | Quarter Ended | | | Year Ended | |
|---------|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | 31.03.2021 Audited | 31.12.2020 Audited | 31.03.2020 Audited | 31.03.2021 Audited | 31.03.2020 Audited |
| 1 | Income from operation | | | | | |
| a) | Revenue from Operations | 5.58 | 5.84 | 6.21 | 23.10 | 23.04 |
| b) | Other Income | 0.91 | 0.00 | -0.75 | 5.32 | 2.48 |
| | Total Revenue | 6.49 | 5.84 | 5.46 | 28.41 | 25.52 |
| 2 | Expenses | | | | | |
| a) | Cost of material consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) | Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c) | Changes in Inventories of Finished Good | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d) | Work in Progress and Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| e) | Employee Benefit Expenses | 1.85 | 2.19 | 1.72 | 6.03 | 6.17 |
| f) | Depreciation and amortisation expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| g) | Listing Fees | 0.00 | 0.00 | 0.00 | 3.54 | 3.54 |
| h) | Office Rent | 0.59 | 0.59 | 0.58 | 2.34 | 2.33 |
| i) | Other expenditure | 0.73 | 1.77 | 7.43 | 2.68 | 11.49 |
| | Total Expenditure : | 3.17 | 4.54 | 9.73 | 14.59 | 23.53 |
| 3 | Total Profit / (Loss) before Exceptional item and tax (1 - 2) | 3.32 | 1.30 | -4.27 | 13.82 | 1.99 |
| 4 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Net Profit / (Loss) before tax (3 - 4) | 3.32 | 1.30 | -4.27 | 13.82 | 1.99 |
| 6 | Tax Expense | | | | | |
| | Current Tax | 1.95 | 0.00 | 0.00 | 1.95 | 0.00 |
| | Deferred Tax | 0.09 | 0.00 | 0.38 | 0.09 | 0.38 |
| | Income Tax for Earlier Year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Tax Expenses : | 2.04 | 0.00 | 0.38 | 2.04 | 0.38 |
| 7 | Net Profit / (Loss) for the period from continuing operations (5 - 6) | 1.27 | 1.30 | -4.65 | 11.77 | 1.61 |
| 8 | Other Comprehensive Income | | | | | |
| | Amount of items that will not be reclassified to profit and loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Total Comprehensive Profit / (Loss) | 1.27 | 1.30 | -4.65 | 11.77 | 1.61 |
| 10 | Paid - up Equity Share Capital (FV Rs. 10/-) | 355.11 | 355.11 | 355.11 | 355.11 | 355.11 |
| 11 | Other Equity | -- | -- | -- | 8.66 | -3.12 |
| 12 | Earnings per Share (EPS) | | | | | |
| | - Basic EPS (₹.) | 0.04 | 0.04 | (0.13) | 0.33 | 0.05 |
| | - Diluted EPS (₹.) | 0.04 | 0.04 | (0.13) | 0.33 | 0.05 |

Notes:

- The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 30th June, 2021 and the statutory auditors of the Company have expressed an unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2021.
- The Audited financial results of the Company for the Quarter and Year ended 31st March, 2021 has been prepared in accordance with Indian Accounting Standard (IND AS) notified by Ministry of corporate affairs.
- The Company is engaged in only one Segment and as such there are no separate reportable segments as per 'IND AS - 108' Operating Segments.
- Figures of the quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subjected to limited review by Auditors.
- Figures for the Previous periods have been regrouped / rearranged, wherever necessary.

FOR ADCON CAPITAL SERVICES LIMITED

Place : Mumbai
Date : 30.06.2021



SANJAY MINDA
DIRECTOR



ADCON CAPITAL SERVICES LIMITED

(CIN:L67120MP1994PLC008511)

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Corp. Office: Office No.117, First Floor, Hubtown Solaris, N.S. Phadke Marg, NR. East-West Flyover, Andheri East, Mumbai - 400069, Maharashtra

Statement of Audited Financial Result For the Quarter and Year ended on 31st March, 2021

(Rupees in Lakh Except EPS)

v). Statement of Assets and Liabilities.

| Particulars | | As at 31.03.2021 Audited | As at 31.03.2020 Audited |
|---|--|--------------------------------|--------------------------------|
| I. ASSETS | | | |
| 1 Non-current assets | | | |
| (a) Property, plant and equipment | | 0.03 | 0.03 |
| (b) Other intangible assets | | - | - |
| (c) Capital work-in-progress | | - | - |
| (d) Financial Assets | | - | - |
| (i) Investments | | - | - |
| (ii) Loans | | - | - |
| (iii) Other Financial assets | | - | - |
| (e) Deferred tax Asset (net) | | 0.51 | 0.60 |
| (f) Other non-current assets | | - | - |
| Sub-total - Non-current assets | | 0.54 | 0.63 |
| 2 Current assets | | | |
| (a) Inventories | | - | - |
| (b) Financial Assets | | | |
| (i) Current Investments | | 53.99 | 58.17 |
| (ii) Trade Receivable | | 0.87 | - |
| (iii) Cash and Bank balance | | 6.40 | 5.25 |
| (iv) Bank balances other than (iii) above | | - | - |
| (v) Loans | | 298.96 | 288.54 |
| (vi) Other financial assets | | - | - |
| (c) Other Current Assets | | 5.36 | 4.11 |
| Sub-total - Current assets | | 365.57 | 356.07 |
| TOTAL - ASSETS | | 366.11 | 356.70 |
| II. (1) EQUITY AND LIABILITIES | | | |
| (a) Equity Share Capital | | 355.11 | 355.11 |
| (b) Other Equity | | 8.66 | (3.12) |
| Equity attributable to owners of the Company | | 363.77 | 351.99 |
| Non-controlling interests | | - | - |
| Total Equity | | 363.77 | 351.99 |
| (2) NON-CURRENT LIABILITIES | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | | - | - |
| (b) Provisions | | - | - |
| (c) Deferred tax liabilities (net) | | - | - |
| (d) Other non-current liabilities | | - | - |
| Total non-current liabilities | | - | - |
| (3) CURRENT LIABILITIES | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | | - | - |
| (ii) Trade Payables | | - | - |
| (iii) Other financial liabilities | | - | - |
| (b) Other current liabilities | | 0.10 | 4.71 |
| (c) Provisions | | 2.24 | - |
| (d) Current tax liabilities (net) | | - | - |
| | | 2.34 | 4.71 |
| TOTAL - EQUITY AND LIABILITIES | | 366.11 | 356.70 |

FOR ADCON CAPITAL SERVICES LIMITED

Place : Mumbai
Date : 30.06.2021



SANJAY MINUA
DIRECTOR

**ADCON CAPITAL SERVICES LIMITED**

(CIN:L67120MP1994PLC008511)

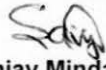
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Corp. Office: Office No.117, First Floor, Hubtown Solaris, N.S. Phadke Marg, NR. East-West Flyover,

Cash Flow Statement for the Year Ended 31st March, 2021

| (Amount in Rs.) | | |
|---|-------------------|-----------------|
| PARTICULARS | 31.03.2021 | 31.03.2020 |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before Tax | 13,81,875 | 1,99,769 |
| Adjustments for | | |
| Depreciation | - | - |
| Preliminary Expense | - | 2,24,720 |
| Considered Separately | | |
| Interest Income | - | - |
| Finance Cost | - | - |
| Operating Profit Before Working Capital Changes: | 13,81,875 | 4,24,489 |
| Trade and other receivable | (86,993) | - |
| Trade Payables and other liabilities | (4,53,605) | 4,50,134 |
| Other Current Assets | (1,24,462) | (1,22,469) |
| Other Short Term Provision | 2,17,350 | - |
| Loans & advances | (10,41,984) | (8,40,752) |
| Cash generated from operations | (1,07,819) | (88,598) |
| Direct Taxes paid | 1,95,396 | 1 |
| Net Cash Flow From Operating Activites (A) | (3,03,215) | (88,599) |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Investment | (9,19,454) | (3,48,109) |
| Proceed from Sale of Investment | 13,38,256 | 4,55,899 |
| Interest Income | - | - |
| Net Cash Flow From Investing Activites (B) | 4,18,802 | 1,07,790 |
| CASH FLOW FROM FINANVING ACTIVITIES | | |
| Long Term & Short Term Funds Borrowed/(Repaid) | - | - |
| Finance Cost | - | - |
| Net Cash Flow From Financing Activites (C) | - | - |
| Net Increase / Decrease In Cash & Cash Equivalents | 1,15,587 | 19,191 |
| CASH & CASH EQUIVALENTS (A + B + C) | 1,15,587 | 19,191 |
| Cash & Cash Equivalents - Opening Balance | 5,24,678 | 5,05,487 |
| Cash & Cash Equivalents - Closing Balance | 6,40,265 | 5,24,678 |

For Adcon Capital Services Limited

Place: Mumbai
Date : 30.06.2021


Sanjay Minda
Director
DIN 00034029





Adcon Capital Services Limited

Office : 117, Hubtown Solaris, N. S. Phadke Marg, Near East-West Flyover, Andheri (E), Mumbai -69.
Tel. : 022 - 2684 44 95 / 97 Email : adconcap@gmail.com Website : www.adconcap.com

Date: 30th June, 2021

The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip ID: ADCON
Scrip Code: 539506

Sub: Declaration of Audit Report with unmodified opinion for the year ended 31st March, 2021, pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2016 (as amended)

Dear Sir / Madam,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 26, 2016 and Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby declare that the Statutory Auditors of the Company i.e. Gupta Saharia & Co., Chartered Accountants (FRN No: 103446W) have issued Audit Reports with unmodified opinion on the audited financial results for the Quarter and Year ended 31st March, 2021.

The declaration is issued in Compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2016 and amendment thereto.

We request you to kindly take note of the aforesaid.

Yours faithfully,
For Adcon Capital Services Limited

Sanjay Minda
Director

