



# Adcon Capital Services Limited

Office : 117, Hubtown Solaris, N. S. Phadke Marg, Near East-West Flyover, Andheri (E), Mumbai -69.

Tel. : 022 - 2684 44 95 / 97 Email : adconcap@gmail.com Website : www.adconcap.com

ADCON / SE / 2019-20

Date: 14.11.2019

The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Department of Corporate Services,  
Ahmedabad Stock Exchange Limited  
Kamdhenu Complex,  
Opp. Sahajanand College,  
Panjrapole Ahmedabad - 380015, Gujarat

Scrip ID: ADCON

Scrip Code: 539506

Sub.: Outcome of Board Meeting held today i.e. Thursday, November 14, 2019, pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

The Board of Directors at its meeting held today i.e. Thursday, November 14, 2019 had *inter-alia* considered and approved the following:

1. The Unaudited Financial Results for the quarter and half year ended September 30, 2019, a copy of the same is enclosed here along with Limited Review Report.
2. Appointment of Mr. Sanjay Minda as Compliance Officer of the Company.

The Board meeting commenced at 3.30 and concluded at 4.59pm

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,

Yours faithfully,  
For Adcon Capital Services Limited

Sanjay Minda  
Director

Encl. as above



# ADCON CAPITAL SERVICES LIMITED

(CIN:L67120MP1994PLC008511)

Regd. Office: 417, Chetak Centre NX, Near Hotel Shreemaya, RNT Marg, Indore - 452001, M.P.

Corp. Office: Office No.117, First Floor, Hubtown Solaris, N.S. Phadke Marg, NR. East-West Flyover, Andheri East, Mumbai - 400069, Maharashtra

Statement of Unaudited Financial Result For the Quarter and Half Year ended on 30th September, 2019 as per Format of Schedule III of Companies Act, 2013

(Rupees in Lakh Except EPS and Share Capital)

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation						
a)	Revenue from Operations	5.50	5.67	5.21	11.16	10.31	21.49
b)	Other Income	0.07	0.60	2.85	0.67	6.12	2.70
	<b>Total Revenue :</b>	<b>5.56</b>	<b>6.27</b>	<b>8.06</b>	<b>11.83</b>	<b>16.43</b>	<b>24.19</b>
2	Expenses						
a)	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in Inventories of Finished Good	0.00	0.00	0.00	0.00	0.00	0.00
d)	Work in Progress and Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
e)	Employee Benefit Expenses	1.21	2.01	1.07	3.22	2.43	5.92
f)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
g)	Listing Fees	0.00	3.54	0.00	3.54	2.95	2.95
h)	Office Rent	0.58	0.58	0.58	1.16	1.16	2.32
i)	Other expenditure	1.60	0.72	2.05	2.32	3.50	7.07
	<b>Total Expenditure :</b>	<b>3.40</b>	<b>6.85</b>	<b>3.70</b>	<b>10.25</b>	<b>10.04</b>	<b>18.25</b>
3	Total Profit / (Loss) before Exceptional item and tax (1 - 2)	2.17	-0.59	4.37	1.58	6.39	5.94
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Net Profit / (Loss) before tax (3 - 4)	2.17	-0.59	4.37	1.58	6.39	5.94
6	Tax Expense						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.19
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Income Tax for Earlier Year	0.00	0.00	0.00	0.00	0.00	-0.20
	<b>Total Tax Expenses :</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.39</b>
7	Net Profit / (Loss) for the period from continuing operations (5 - 6)	2.16	-0.59	4.36	1.58	6.38	5.55
8	Other Comprehensive Income						
	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Profit / (Loss)	2.16	-0.59	4.36	1.58	6.38	5.55
10	Paid - up Equity Share Capital (FY Rs. 10/-)	355.11	355.11	355.11	355.11	355.11	355.11
11	Reserves excluding revaluation reserves per balance sheet of previous accounting year	--	--	--	--	--	--
12	Earnings per Share (EPS)						
	- Basic EPS (₹)	0.06	-0.02	0.12	0.04	0.18	0.16
	- Diluted EPS (₹)	0.06	-0.02	0.12	0.04	0.18	0.16

**Notes:**

- The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th November, 2019 and the statutory auditors of the Company have carried out a Limited Review report for the Quarter and half year ended 30th September, 2019
- The Company is engaged in only one Segment and as such there are no separate reportable segments as per 'IND AS - 108' Operating Segments.
- Provisions for income tax will be made at the end of the financial year.
- Figures for the Previous periods have been regrouped / rearranged, wherever necessary.

FOR ADCON CAPITAL SERVICES LIMITED

SANJAY MINDA  
DIRECTOR

Place : Mumbai  
Date : 14.11.2019



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(CIN:L67120MP1994PLC008511)

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Statement of Unaudited Financial Result For the Quarter and Half Year ended on 30th September, 2019 as per Format of Schedule III of Companies Act, 2013

(Rupees in Lakh Except EPS and Share Capital)

v). Statement of Assets and Liabilities.

Particulars		As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
<b>I.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	0.03	0.03
	(b) Other intangible assets	-	-
	(c) Capital work-inprogress	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Other Financial assets	-	-
	(e) Deferred tax Asset (net)	0.99	0.99
	(f) Other non-current assets	1.12	2.25
	<b>Sub-total - Non-current assets</b>	<b>2.14</b>	<b>3.26</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Current Investments	58.15	59.25
	(ii) Trade Receivable	-	-
	(iii) Cash and Bank balance	1.64	5.05
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	285.60	280.13
	(vi) Other financial assets	-	-
	(c) Other Current Assets	5.71	2.89
	<b>Sub-total - Current assets</b>	<b>351.11</b>	<b>347.33</b>
	<b>TOTAL - ASSETS</b>	<b>353.25</b>	<b>350.59</b>
<b>II.</b>	<b>(1) EQUITY AND LIABILITIES</b>		
	(a) Equity Share Capital	355.11	355.11
	(b) Other Equity	(3.15)	(4.73)
	<b>Equity attributable to owners of the Company</b>	<b>351.96</b>	<b>350.38</b>
	Non-controlling interests	-	-
	<b>Total Equity</b>	<b>-</b>	<b>-</b>
	<b>(2) NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
	<b>(3) CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	1.21	0.13
	(c) Provisions	0.07	0.07
	(d) Current tax liabilities (net)	-	-
		<b>1.28</b>	<b>0.20</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>353.25</b>	<b>350.59</b>

FOR ADCON CAPITAL SERVICES LIMITED

SANJAY MINDA  
DIRECTOR

Place : Mumbai  
Date : 14.11.2019



**Gupta Saharia & Co.**  
**Chartered Accountants**

**Limited Review Report on Unaudited Financial Results of Adcon Capital Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**TO**  
**BOARD OF DIRECTORS**  
**ADCON CAPITAL SERVICES LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **ADCON CAPITAL SERVICES LIMITED** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditors of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Gupta Saharia & Co.  
Chartered Accountants  
FRN No. 103446W



*(Signature)*

(S.S. Rathil)  
Partner

Membership No. 73373

Place: Mumbai  
Date: 14.11.2019