



Adcon Capital Services Limited

Office : 117, Hubtown Solaris, N. S. Phadke Marg, Near East-West Flyover, Andheri (E), Mumbai -69.

Tel. : 022 - 2684 44 95 / 97 Email : adconcap@gmail.com Website : www.adconcap.com

ADCON / SE / 2019-20

Date: 14.08.2019

The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip ID: ADCON

Scrip Code: 539506

Sub.: Outcome of Board Meeting held today i.e. Wednesday August 14, 2019, pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

We hereby inform you that the Board of Directors at its meeting held today i.e. **Wednesday August 14, 2019** had inter-alia considered and approved the following:

1. Unaudited Financial Results for the Quarter ended June 30, 2019, a copy of the same is enclosed along with Limited Review Report;
2. Re-appointment of M/s Gupta Saharia & Co., (FRN: 103446W) Chartered Accountants as Statutory Auditors from conclusion of 25th Annual General Meeting till the conclusion of 27th Annual General Meeting. (Brief Profile is attached as an Annexure – A)
3. the notice of the 25th Annual General Meeting of the Company scheduled to be held on Monday, September 23, 2019;
4. the Register of members and Share Transfer Books will remain close from Monday, September 16, 2019 to Monday, September 23, 2019 (both days inclusive) for the purpose of the Annual General Meeting.
5. the Cut-off date for determining the shareholders entitle to receive the Annual Report is Friday, August 16, 2019.

The Board meeting commenced at 3:15 P.M. and concluded at 3:50 P.M.

The above is for your kind information and records.

Thanking you,
Yours faithfully,

For Adcon Capital Services Limited

Sanjay Minda
Director
DIN: 00034029

Encl. as above



ADCON CAPITAL SERVICES LIMITED

(CIN:L67120MP1994PLC008511)

Regd. Office: 417, Chetak Centre NX, Near Hotel Shreemaya, RNT Marg, Indore - 452001, M.P.

Corp. Office: Office No.117, First Floor, Hubtown Solaris, N.S. Phadke Marg, NR. East-West Flyover, Andheri East, Mumbai - 400069, Maharashtra

Statement of Unaudited Financial Result For the Quarter ended 30th June, 2019

(Rupees in Lakh Except EPS and Share Capital)

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited (Refer Note III)*	Unaudited	Audited
1	Income from operation				
a)	Revenue from Operations	5.67	6.46	5.09	21.49
b)	Other Income	0.60	-1.69	3.27	2.70
	Total Revenue :	6.27	4.77	8.37	24.19
2	Expenses				
a)	Cost of material consumed	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
c)	Changes in Inventories of Finished Good	0.00	0.00	0.00	0.00
d)	Work in Progress and Stock in Trade	0.00	0.00	0.00	0.00
e)	Employee Benefit Expenses	2.01	1.37	1.37	5.92
f)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00
g)	Listing Fees	3.54	0.00	2.95	2.95
h)	Office Rent	0.58	0.58	0.58	2.32
i)	Other expenditure	0.72	1.92	1.45	7.07
	Total Expenditure :	6.85	3.87	6.35	18.25
3	Total Profit / (Loss) before Exceptional item and tax (1 - 2)	-0.59	0.90	2.02	5.94
4	Exceptional items	0.00	0.00	0.00	0.00
5	Net Profit / (Loss) before tax (3 - 4)	-0.59	0.90	2.02	5.94
6	Tax Expense				
	Current Tax	0.00	0.19	0.00	0.19
	Deferred Tax	0.00	0.00	0.00	0.00
	Income Tax for earlier years	-	0.20	-	0.20
	Total Tax Expenses :	0.00	0.39	0.00	0.39
7	Net Profit / (Loss) for the period from continuing operations (5 - 6)	-0.59	0.51	2.02	5.55
8	Other Comprehensive Income				
	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
9	Total Comprehensive Profit / (Loss)	-0.59	0.51	2.02	5.55
10	Paid - up Equity Share Capital (FV Rs. 10/-)	355.11	355.11	355.11	355.11
11	Reserves excluding revaluation reserves per balance sheet of previous accounting year	--	--	--	--
12	Earnings per Share (EPS)				
	- Basic EPS (₹.)	-0.02	0.01	0.06	0.16
	- Diluted EPS (₹.)	-0.02	0.01	0.06	0.16

Notes:

- The above results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 14th August, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th June, 2019.
- The Company is engaged in only one Segment and as such there are no separate reportable segments as per 'IND AS - 108' Operating Segments.
- The figures of the quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.

FOR ADCON CAPITAL SERVICES LIMITED

SANJAY MINDA
DIRECTOR

Place : Mumbai
Date : 14.08.2019



Limited Review Report on Unaudited Quarterly Financial Results of Adcon Capital Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

TO
BOARD OF DIRECTORS
ADCON CAPITAL SERVICES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **ADCON CAPITAL SERVICES LIMITED** ("the Company") for the quarter ended 30th June, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditors of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Gupta Saharia & Co.
Chartered Accountants
FRN No. 103446W



(S.S. Rathie)
Partner
Membership No. 73373

Place: Mumbai
Date: 14/08/2019