



# ADCON CAPITAL SERVICES LIMITED

(CIN:L67120MP1994PLC008511)

Regd. Office: 417, Chetak Centre NX, Near Hotel Shreemaya, RNT Marg, Indore - 452001, M.P.  
Corp. Office: Office No.117, First Floor, Hubtown Solaris, N.S. Phadke Marg, NR. East-West Flyover, Andheri East, Mumbai - 400069, Maharashtra  
Un - audited Financial Result For the Quarter and Half Year ended on 30th September, 2015

(Rupees in Lacs Except EPS and Share Capital)

| Sl. No.                               | PARTICULARS                                                                                       | Quarter Ended |             |             | Half Year Ended |             | Year Ended   |
|---------------------------------------|---------------------------------------------------------------------------------------------------|---------------|-------------|-------------|-----------------|-------------|--------------|
|                                       |                                                                                                   | 30.09.2015    | 30.06.2015  | 30.09.2014  | 30.09.2015      | 30.09.2014  | 31.03.2015   |
|                                       |                                                                                                   | Unaudited     | Unaudited   | Unaudited   | Unaudited       | Unaudited   | Audited      |
| <b>PART I - FINANCIAL PERFORMANCE</b> |                                                                                                   |               |             |             |                 |             |              |
| 1                                     | Income from operation                                                                             |               |             |             |                 |             |              |
|                                       | a) Net Sales / Income from Operations                                                             | (10.42)       | 2.05        | 2.65        | (8.37)          | 5.30        | 10.36        |
|                                       | b) Other Operating Income                                                                         | 6.21          | -           | -           | 6.21            | -           | 0.91         |
|                                       | <b>Total Income from operations (Net)</b>                                                         | <b>(4.21)</b> | <b>2.05</b> | <b>2.65</b> | <b>(2.15)</b>   | <b>5.30</b> | <b>11.27</b> |
| 2                                     | Expenditure                                                                                       |               |             |             |                 |             |              |
|                                       | a) Employee Benefits Expenses                                                                     | 0.60          | 0.60        | -           | 1.20            | -           | 1.05         |
|                                       | b) Depreciation and Amortisation Expenses                                                         | 0.05          | 0.46        | 0.27        | 0.51            | 0.55        | 1.25         |
|                                       | c) Listing Fees                                                                                   | -             | 0.25        | -           | 0.25            | 0.25        | 1.58         |
|                                       | d) Office Rent                                                                                    | 1.00          | 0.10        | 0.09        | 1.09            | 0.18        | 0.36         |
|                                       | e) Other Expenses                                                                                 | 0.87          | 0.93        | 0.61        | 1.79            | 1.58        | 3.88         |
|                                       | <b>Total Expenditure</b>                                                                          | <b>2.51</b>   | <b>2.33</b> | <b>0.97</b> | <b>4.85</b>     | <b>2.55</b> | <b>8.12</b>  |
| 3                                     | Profit / (Loss) from Operations before Other income, Finance costs, and Exceptional items (1 - 2) | (6.72)        | (0.28)      | 1.68        | (7.00)          | 2.75        | 3.15         |
| 4                                     | Other Income                                                                                      | -             | -           | -           | -               | -           | 0.01         |
| 5                                     | Profit / (Loss) from ordinary activities before Finance costs and Exceptional items (3 + 4)       | (6.72)        | (0.28)      | 1.68        | (7.00)          | 2.75        | 3.16         |
| 6                                     | Finance costs                                                                                     | -             | -           | -           | -               | -           | -            |
| 7                                     | Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5 - 6) | (6.72)        | (0.28)      | 1.68        | (7.00)          | 2.75        | 3.16         |
| 8                                     | Exceptional items                                                                                 | -             | -           | -           | -               | -           | -            |
| 9                                     | Profit (+)/ Loss(-) from Ordinary Activities before tax (7-8)                                     | (6.72)        | (0.28)      | 1.68        | (7.00)          | 2.75        | 3.16         |
| 10                                    | Tax Expense                                                                                       | -             | -           | -           | -               | -           | 0.69         |
| 11                                    | Profit (+)/ Loss(-) from Ordinary Activities after Tax (9-10)                                     | (6.72)        | (0.28)      | 1.68        | (7.00)          | 2.75        | 2.46         |
| 12                                    | Extraordinary Items (Net of Taxes)                                                                | -             | -           | -           | -               | -           | -            |
| 13                                    | Net Profit (+)/ Loss(-) for the period (11-12)                                                    | (6.72)        | (0.28)      | 1.68        | (7.00)          | 2.75        | 2.46         |
| 14                                    | Paid-up Equity Share Capital (Rs.10 per share)                                                    | 355.11        | 355.11      | 355.11      | 355.11          | 355.11      | 355.11       |
| 15                                    | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year          | -             | -           | -           | -               | -           | -            |
| 16                                    | Earnings per Share (EPS)                                                                          |               |             |             |                 |             |              |
|                                       | - Basic EPS (₹)                                                                                   | (0.19)        | (0.01)      | 0.05        | (0.20)          | 0.08        | 0.07         |
|                                       | - Diluted EPS (₹)                                                                                 | (0.19)        | (0.01)      | 0.05        | (0.20)          | 0.08        | 0.07         |

## PART II - SELECTED INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015

|                                       |                                                                                        |            |           |           |           |           |           |
|---------------------------------------|----------------------------------------------------------------------------------------|------------|-----------|-----------|-----------|-----------|-----------|
| <b>A PARTICULARS OF SHAREHOLDINGS</b> |                                                                                        |            |           |           |           |           |           |
| 1                                     | Public shareholding                                                                    |            |           |           |           |           |           |
|                                       | - Number of shares                                                                     | 3,251,160  | 3,251,160 | 3,251,160 | 3,251,160 | 3,251,160 | 3,251,160 |
|                                       | - Percentage of shareholding                                                           | 91.55      | 91.55     | 91.55     | 91.55     | 91.55     | 91.55     |
| 2                                     | Promoters and Promoter Group Shareholding                                              |            |           |           |           |           |           |
| (a)                                   | Pledged / Encumbered                                                                   |            |           |           |           |           |           |
|                                       | Number of shares                                                                       | NIL        | NIL       | NIL       | NIL       | NIL       | NIL       |
|                                       | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL        | NIL       | NIL       | NIL       | NIL       | NIL       |
|                                       | Percentage of shares (as a % of the total sharecapital of the Company)                 | NIL        | NIL       | NIL       | NIL       | NIL       | NIL       |
| (b)                                   | Non-encumbered                                                                         |            |           |           |           |           |           |
|                                       | Number of shares                                                                       | 299,940    | 299,940   | 299,940   | 299,940   | 299,940   | 299,940   |
|                                       | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00     | 100.00    | 100.00    | 100.00    | 100.00    | 100.00    |
|                                       | Percentage of shares (as a % of the total sharecapital of the Company)                 | 8.45       | 8.45      | 8.45      | 8.45      | 8.45      | 8.45      |
| B                                     | Details of Investor's Complaints:                                                      | 30.09.2015 |           |           |           |           |           |
|                                       | Pending at the Beginning of the quarter                                                | NIL        |           |           |           |           |           |
|                                       | Received during the quarter                                                            | NIL        |           |           |           |           |           |
|                                       | disposed off during the quarter                                                        | NIL        |           |           |           |           |           |
|                                       | Remaining unresolved at the end of the quarter                                         | NIL        |           |           |           |           |           |

*Signature*



**Notes:**

- i). The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 10th November 2015
- ii). The financial results for the quarter and half year ended 30th September, 2015 have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- iii). Segment Reporting as defined in Accounting Standard 17 prescribed under section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 is not applicable as company operate in only one segment.
- iv). Pursuant to Companies Act, 2013 (Act), being effective from 1st April, 2014, the Company has provided depreciation as per provisions of Part B of Schedule II of the Act.
- v). The figures for the previous periods have been regrouped and reclassified, wherever necessary, to make them comparable with the figures for the current periods.
- vi). The Company has received the in-principle approval for Listing of its Equity shares at BSE Limited under Direct Listing norms.
- vii). Statement of Assets and Liabilities.

| Particulars |                                           | As at<br>30.09.2015<br>Unaudited | As at<br>31.03.2015<br>Audited |
|-------------|-------------------------------------------|----------------------------------|--------------------------------|
| <b>A</b>    | <b>EQUITY AND LIABILITIES</b>             |                                  |                                |
| 1           | Shareholders' funds                       |                                  |                                |
|             | (a) Share capital                         | 355.11                           | 355.11                         |
|             | (b) Reserves and surplus                  | (26.20)                          | (13.12)                        |
|             | Sub-total - Shareholder's funds           | 328.91                           | 341.99                         |
| 2           | Share application money pending allotment | -                                | -                              |
| 3           | Non-current liabilities                   |                                  |                                |
|             | Deferred Tax Liabilities                  | 0.45                             | 0.45                           |
|             | Sub-total - Non - Current liabilities     | 0.45                             | 0.45                           |
| 4           | Current liabilities                       |                                  |                                |
|             | (a) Other Current Liabilities             | 0.09                             | 0.15                           |
|             | (b) Short-term provisions                 | 3.36                             | 3.36                           |
|             | Sub-total - Current liabilities           | 3.44                             | 3.51                           |
|             | <b>TOTAL - EQUITY AND LIABILITIES</b>     | <b>332.81</b>                    | <b>345.95</b>                  |
| <b>B</b>    | <b>ASSETS</b>                             |                                  |                                |
| 1           | Non-current assets                        |                                  |                                |
|             | (a) Fixed assets                          | 0.28                             | 6.87                           |
|             | (b) Other non-current assets              | 10.11                            | 11.24                          |
|             | Sub-total - Non-current assets            | 10.40                            | 18.10                          |
| 2           | Current assets                            |                                  |                                |
|             | (a) Current Investments                   | 190.59                           | 180.84                         |
|             | (b) Trade Receivables                     | 8.89                             | 0.00                           |
|             | (c) Cash and cash equivalents             | 4.85                             | 32.45                          |
|             | (d) Short-term loans and advances         | 114.82                           | 111.29                         |
|             | (e) Other Current Assets                  | 3.25                             | 3.25                           |
|             | Sub-total - Current assets                | 322.41                           | 327.85                         |
|             | <b>TOTAL - ASSETS</b>                     | <b>332.81</b>                    | <b>345.95</b>                  |

FOR ADCON CAPITAL SERVICES LIMITED



SANJAY MINDA  
DIRECTORPlace : Mumbai  
Date : 10.11.2015



**Gupta Saharia & Co.**  
**Chartered Accountants**

**Limited Review Report of Adcon Capital Services Limited Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of Adcon Capital Services Limited,

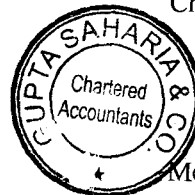
We have reviewed the accompanying statement of unaudited financial results of **ADCON CAPITAL SERVICES LIMITED** for the quarter and half year ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30<sup>th</sup> June, 2015 are prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10.11.2015  
Place: Mumbai

For M/s. **Gupta Saharia & Co.**  
Chartered Accountants



  
(S.S. Rathi)  
Partner  
Membership No.73373