



Adcon Capital Services Limited

Ref: SE/ ACSL/Q3
Date: 12/01/2015

Department of Corporate Services,
Madhya Pradesh Stock Exchange Limited
"Palika Plaza" Phese – II, 201,
2nd Floor, MTH Compound,
Indore – 452 001, MP

Department of Corporate Services,
Ahmedabad Stock Exchange Limited
Kamdhenu Complex,
Opp. Sahajanand College,
Panjrapole Ahmedabad - 380015, Gujarat

Ref: Adcon Capital Services Limited

**Sub. : Compliance Report on Corporate Governance for Quarter ended on 31.12.2014
pursuant to Clause 49 of the Listing Agreement**

With reference to above and in pursuance of provisions of the Clause 49 of the Listing Agreement, we are enclosing herewith the Compliance Report on Corporate Governance of the Company for the Quarter ended on 31.12.2014 in the prescribed format.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,

Yours faithfully,
For Adcon Capital Services Limited

V.S. Ranade

Vibhav S. Ranade
Company Secretary & Compliance Officer



Encl: As above

Regd. Off. : 417, Chetak Center NX, Near Hotel Shreemaya, RNT Marg, Indore - 452001. (M.P.) • Tel.: 0731-2528933

Corp. Off. : 117, Hubtown Solaris, N.S.Phadke Marg, Near East-West Flyover, Andheri (E) Mumbai - 400 069.
Tel.: 2684 4495 / 97 • Email : adconcap@gmail.com • Website : www.adconcap.com

CIN No. : L67120MP1994PLC008511



Adcon Capital Services Limited

Quarterly Compliance Report on Corporate Governance

Name of the Company : ADCON CAPITAL SERVICES LIMITED
Quarter Ending on : 31ST DECEMBER, 2014

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No/ N.A.)	Remarks
II. Board of Directors	49II		
(A) Composition of Board	49 (IIA)	Yes	-
(B) Independent Directors	49 (IIB)	N.A.	N.A.*
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	-
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	N.A.	N.A.*
III. Audit Committee	49 III		
(A) Qualified and Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration Committee	49 (IV)	Yes	-
V. Subsidiary Companies	49 (V)	N.A.	N.A.
VI. Risk Management	49 (VI)	N.A.	N.A.*
VII. Related Party Transactions	49 (VII)	N.A.	N.A.
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	N.A.	N.A.
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	-
(C) Remuneration of Directors	49 (IIIC)	Yes	-
(D) Management	49 (IIID)	Yes	-
(E) Shareholders	49 (IIIE)	Yes	-
(F) Proceeds from Public Issues, Rights Issue, Preferential Issues etc.	49 (IIIF)	N.A.	N.A.
IX. CEO / CFO Certification	49 (IX)	Yes	-
X. Report on Corporate Governance	49 (X)	Yes	-
XI. Compliance	49 (XI)	Yes	-

* The Clause is not applicable for the time being as the paid - up equity share capital & net worth of the Company as on the last day of the previous financial year are less than Rs. 10 Crore and Rs. 25 Crore respectively.

For ADCON CAPITAL SERVICES LIMITED

V.S. Ranade

Vibhav S. Ranade
Company Secretary & Compliance Officer



Date: 12th January, 2015

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